

## Japan's role in Global Economics

### Instructor :

Stephen Dalton

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Lesson : Friday, 12:50-16:00, April and May only

Office: N/A

Office Hours : By appointment

Subject code : 2034

### Course Description:

This course will trace the rise, fall, and rise again of globalization, with a special emphasis on Japan's role. How did globalization dovetail with the Meiji restoration? How has Japan chosen to deal with trade flows surrounding it? In what ways did the post-WWII landscape alter those choices? In what way are the "economic miracle", the "bubble" and the "Lost Decade" lessons for the rest of the world? In what ways are the Japanese people coping with the waning economy? These, among others, are questions the course will address.

In addition to lectures, the course allots time for two student projects. Students will propose a topic for a five page research paper and presentation, and give weekly updates on their progress. The second project will be a case-study approach to the adjustment of the Japanese people to present-day economic realities. Students will interview (using an interpreter if necessary) ordinary Japanese citizens of various generations. The class will analyze the aggregated results to determine if there are lessons for the world at large going forward.

### Resources

Course materials will be provided by the instructor.

### Evaluation

The grade will given based on the participation to the lecture and discussion (30%), pop-quizzes (10%), in-class exercises (10%), and two term projects (50%). No previous knowledge about economics is expected. Evaluation method may change at the instructor's discretion depending on the class size and other factors.

**Notes:****Course Schedule**

- Week 1: Early Globalization
- Week 2: Japan's Response
- Week 3: Pre-WWII developments
- Week 4: The miracle and the Cold War
- Week 5: Bubble and Bust
- Week 6: Lost Decade and what it means for citizens
- Week 7: Student Presentations