

Osaka Gakuin University 2018-19 Spring Semester

## International Economics

### Instructor :

Yani Karavasilev

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Lesson: TBA

Office Hours : After class, or by appointment

Subject code : 2035

### Course Description:

This course aims to provide a deeper understanding of the economic relations among countries and of Japan's role in the global economy. Various case studies will be analyzed and discussed in class. The course is suitable for students interested in the labor market, international migration and trade, development and regional integration.

### Resources

There is no required textbook. However, course content is mainly based on:

- ♦ *International Economics: Theory and Policy* (10th Edition, 2014) by Paul R. Krugman, Maurice Obstfeld and Marc Melitz

A PDF of the textbook will be provided. Students are encouraged to consult the book as it contains many relevant case studies. Students are also advised to use the following sources:

- ♦ *Economic Development* (12th Edition, 2015) by Michael P. Todaro and Stephen C. Smith
- ♦ *Labor Economics* (7<sup>th</sup> Edition, 2016) by George Borjas
- ♦ Academic journals that will be introduced in class.

### Evaluation

An individual or group presentation (depending on the number of students) on a case study related to the course content: 40%

An individual paper (1000-1500 words): 40%

Attendance and active participation in discussions: 20%

### Notes:

Papers and other course work should be submitted by email. Students are expected to attend classes regularly and are encouraged to ask questions anytime during class. Deadline extensions are possible if a good reason is provided.

### Course Schedule:

Week 1.	Introduction. An Overview of the Global Economy.
Week 2.	Labor Productivity and Comparative Advantage. CASE STUDY: The Losses of Nontrade
Week 3.	Income Distribution. CASE STUDY: Wage Convergence in the Age of Mass Migration
Week 4.	Economic Development. CASE STUDY: Mexico Abandons Import-Substituting Industrialization
Week 5.	International Labor Mobility. CASE STUDY: Immigration and the Japanese Economy
Week 6.	Tariffs and Export Subsidies. CASE STUDY: North-South Trade and Income Inequality
Week 7.	International Location of Production and Multinational Enterprises. CASE STUDY: Has the Growth of Newly Industrializing Countries Hurt Advanced Nations?
Week 8.	International Capital Flows. CASE STUDY: Patterns of Foreign Direct Investment Flows Around the World
Week 9.	Regional integration in Europe. CASE STUDY: Europe's Common Agricultural Policy
Week 10.	Regional integration in Asia. CASE STUDY: A Voluntary Export Restraint in Practice: Japanese Autos
Week 11.	Regional integration in North America. CASE STUDY: An Import Quota in Practice: U.S. Sugar
Week 12.	Regional integration in South America. CASE STUDY: Trade Diversion in South America
Week 13.	Trade blocs in Africa. CASE STUDY: The Southern African Development Community
Week 14.	Japan and the Global Economy. CASE STUDY: The Pros and Cons of "Abenomics"
Week 15.	Course Summary. Final Paper Submissions.

**Note:** Course contents and schedule are subject to change depending on the class size and the discretion of the instructor.